

FEFC ANNOUNCES 2007 BUSINESS PLAN FOR RATE LEVELS

FEFC (Far Eastern Freight Conference) Principals agreed the following FEFC Business Plan for Westbound (Imports from Asia-Europe) cargo for 2007:-

From Asia (excluding Japan) to North Europe

- **1st January 2007** A Conference rate increase of US\$200 per 20' container and US\$400 per 40' & 40'hc container
- **1st April 2007** A Conference rate increase of US\$200 per 20' container and US\$400 per 40' & 40'hc container
- **1st July 2007** A Conference rate increase – quantum to be decided and announced later.
- **15th September 2007 or 1st October 2007** A Conference rate increase – timing and quantum to be decided and announced later

High Cube Surcharge from Asia (excluding Japan) to North Europe

- **1st January 2007** A US\$250 per Container

Peak Season Surcharge

- **1st August 2007 until 15th November 2007** From Asia (excluding Japan) to North Europe, quantum to be decided and announced later.

No comments have been by the FEFC as to why they feel this increase necessary, the full press release can be viewed at

http://www.fareasternfreightconference.com/Press_and_Notices?press_id=228&action=show

As always we would like to remind our clients these increases are industry wide and will affect all forwarders. RIF Worldwide will continue to push and drive down costs throughout the supply chain wherever possible to assist our clients with keeping transportation costs low.

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Other Locations: Manchester, Hong Kong, Shanghai, Guangzhou, Beijing, Xiamen, Zhongshan, Tianjin, Fuzhou, Shenyang, Shantou, Qingdao, Kunming, Shenzhen, Chengdu, Dongguan, Foshan, Jiangmen, Ningbo, Shunde, Xian, Zhuhai

