

Urgent Information Bulletin

Far East

The FEFC (Far Eastern Freight Conference) has today announced 3 charge increases that will have a significant impact on importers of products from the Far East by ocean.

1. With effect 1st October 2007 a GRI (General Rate Increase) of US\$200.00 per TEU will be introduced.
2. With effect 1st October 2007 the 'High Cube Additional' will increase to US\$300.00.
3. PSS (Peak Season Surcharge), which had been scheduled to run until 15th November 2007, has been extended to 17th February 2008.

This 'triple whammy' of charge increases is another unprecedented step taken by the FEFC to increase revenues during this period of buoyant trade from the Far East to Europe.

RIF Worldwide would like to remind all clients that these increases are industry wide and effect all forwarders and importers alike.

Please visit www.fareasternfreightconference.com for more information and official press releases.

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