

Far East-Europe Ocean PSS Special Announcement

EXTENSION OF PSS (PEAK SEASON SURCHARGE)

The FEFC (Far Eastern Freight Conference) has announced today that in view of the very strong cargo flows still being experienced for Westbound cargo from Asia to Northern Europe, the 'PSS' (Peak Season Surcharge) of US\$90.00 per TEU will be extended until 15th November 2006.

Despite fiercely contesting the late notice of this surcharge extension, RIF and the industry in general has no option but to accept and pass on accordingly.

As always, we would remind clients that these increases are industry wide and effect all freight companies and importers. RIF Worldwide remain committed to driving down costs throughout the supply chain for our customers and will be sure to keep you updated on all developments.

Please visit www.fareasternfreightconference.com for more information and official press releases.

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Unit 19 Britannia Industrial Estate, Poyle Road, Colnbrook, Berks. SL3 0BH
Tel: 01753 684613 Fax: 01753 686819

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