

Far East-Europe Ocean Rate Announcement

FEFC ANNOUNCES RATE RESTORATION PROGRAMME

As widely expected, the FEFC (Far Eastern Freight Conference) announced yesterday that it will introduce a rate restoration (or GRI/General Rate Increase) on 1st October 2006 of US\$200 per 20' container and US\$400 per 40'/40'hc container.

No comments have been by the FEFC as to why they feel this increase necessary, the full press release can be viewed at

http://www.fareasternfreightconference.com/Press_and_Notices?press_id=220&action=show

As always we would like to remind our clients these increases are industry wide and will affect all forwarders. RIF Worldwide will continue to push and drive down costs throughout the supply chain wherever possible to assist our clients with keeping transportation costs low.

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